

# BlockMatch Europe Fee Schedule

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Version 1.0



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## **1.0. INFRASTRUCTURE FEES**

### **1.1. Membership**

Annual membership fee: Free

User IDs: Free

### **1.2. Connectivity**

#### **Point of presence cross-connects (LD4 or Interxion)**

1Gb x2: EUR1,800 install plus EUR600pcm

#### **Proximity hosting cross-connects (Interxion)**

10Gb x2: EUR3,600 install plus EUR1,200pcm

#### **Third party service provider connectivity fees:**

Market data: EUR3,000 per annum (unlimited clients)

Order entry: EUR3,000 per annum (unlimited clients)

### **1.3. Trading Access**

Messaging: 1,000 messages per second per session (including IOIs)

Trading sessions: EUR300 per session per month (2 free with membership)

Drop copy: EUR300 per session per month (1 free with membership)

### **1.4. Market Data**

Private TCP sessions: EUR300 per session per month (2 free with membership)

Public TCP sessions: EUR300 per session per month (2 free with membership)

Redistribution: EUR6,000 per annum (unlimited clients)

Non-display usage: Free

Per user display usage: Free

## 2.0. TRADING FEES

### 2.1. ERFQ: Request for Quote System (RFQS)

Users must select either the balanced or asymmetric tariff. Named business<sup>2</sup> is priced separately irrespective of the tariff selected. Members may select different tariffs for each DEA User.

#### 2.1.1 Balanced Tariff

Security	Actionable IOI		RFQ	Quote	IOI
	Remove Liquidity	Add Liquidity			
MiFID Liquid Shares	0.25	0.25	0.25	0.25	Free
Illiquid Shares & Other	0.25	0.25	0.25	0.25	Free
ETFs	0.25	0.25	0.25	0.25	Free
Self-Match <sup>1</sup>	Free	Free	Free	Free	Free

#### 2.1.2 Asymmetric Tariff

Security	Actionable IOI		RFQ	Quote	IOI
	Remove Liquidity	Add Liquidity			
MiFID Liquid Shares	0.50	Free	0.50	Free	Free
Illiquid Shares & Other	0.50	Free	0.50	Free	Free
ETFs	0.50	Free	0.50	Free	Free
Self-Match <sup>1</sup>	Free	Free	Free	Free	Free

#### 2.1.3 Named Business<sup>2</sup> Tariff

Security	Actionable IOI		RFQ	Quote	IOI
	Remove Liquidity	Add Liquidity			
MiFID Liquid Shares	Per Tariff	0.25	Free	0.25	Free
Illiquid Shares & Other	Per Tariff	0.25	Free	0.25	Free
ETFs	Per Tariff	0.25	Free	0.25	Free
Self-Match <sup>3</sup>	Free	Free	Free	Free	Free

<sup>1</sup> Self-match transactions occur when both sides of the transaction are from the same Member. Transactions between DEA Users and the Member are excluded. DEA Users may self-match with themselves.

<sup>2</sup> Named business occurs where the counterparty submitting an RFQ or AIOI which removes liquidity discloses its User ID. AIOIs which add liquidity and Quotes which interact with named RFQs will be charged according to the Named Business Tariff. Where an AIOI which was submitted on a named basis removes liquidity it will be charged at the under the User's chosen Tariff (asymmetric or balanced).

<sup>3</sup> Self-match transactions occur when both sides of the transaction are from the same Member. Transactions between DEA Users and the Member are excluded. DEA Users may self-match with themselves.

## **2.2 Vendor Surcharge**

Where business is routed via an authorised order or execution management technology provider<sup>4</sup>.

ERFQ: 1.25bps

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<sup>4</sup> Does not apply to third party connectivity providers subject to fees under 1.2 Connectivity.