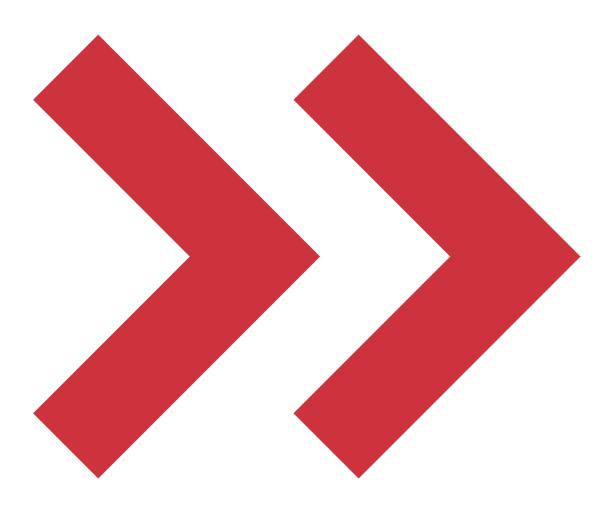


# BlockMatch Europe Fee Schedule

**22 May 2024** Version 1.2





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## **1.0. INFRASTRUCTURE FEES**

#### 1.1. Membership

Annual membership fee: Free

User IDs: Free

#### 1.2. Connectivity

Point of presence cross-connects (LD4 or Interxion)

1Gb x2: EUR1,800 install plus EUR600pcm

Proximity hosting cross-connects (Interxion)

10Gb x2: EUR3,600 install plus EUR1,200pcm

Third party service provider connectivity fees:

Market data:	EUR3,000 per annum (unlimited clients)
Order entry:	EUR3,000 per annum (unlimited clients)

#### 1.3. Trading Access

Messaging:	1,000 messages per second per session (including IOIs)
Trading sessions:	EUR300 per session per month (2 free with membership)
Drop copy:	EUR300 per session per month (1 free with membership)

#### 1.4. Market Data

Private TCP sessions:	EUR300 per session per month (2 free with membership)
Public TCP sessions:	EUR300 per session per month (2 free with membership)
Redistribution:	EUR6,000 per annum (unlimited clients)
Non-display usage:	Free
Per user display usage:	Free



### 2.0. TRADING FEES

#### 2.1. EBLX: Dark Book

Users may select either the balanced or asymmetric tariff. Members may select different tariffs for each DEA User.

#### 2.1.1 Balanced Tariff

Security	Midpoint – Price Reference Waiver including Large in Scale orders			
Security	Remove Liquidity	Add Liquidity	IOI	
MiFID Liquid Shares	0.25	0.25	Free	
Illiquid Shares & Other	0.25	0.25	Free	
ETFs	0.25	0.25	Free	
Self-Match <sup>1</sup>	Free	Free	Free	

#### 2.1.2 Asymmetric Tariff

Security	Midpoint – Price Reference Waiver including Large in Scale orders			
Security	Remove Liquidity	Add Liquidity	IOI	
MiFID Liquid Shares	0.50	Free	Free	
Illiquid Shares & Other	0.50	Free	Free	
ETFs	0.50	Free	Free	
Self-Match <sup>1</sup>	Free	Free	Free	

#### 2.2. ERFQ: Request for Quote System (RFQS)

Users must select either the balanced or asymmetric tariff. Named business<sup>2</sup> is priced separately irrespective of the tariff selected. Members may select different tariffs for each DEA User.

#### 2.2.1 Balanced Tariff

	Actionable IOI				
Security	Remove Liquidity	Add Liquidity	RFQ	Quote	IOI
MiFID Liquid Shares	0.25	0.25	0.25	0.25	Free
Illiquid Shares & Other	0.25	0.25	0.25	0.25	Free
ETFs	0.25	0.25	0.25	0.25	Free
Self-Match <sup>1</sup>	Free	Free	Free	Free	Free



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#### 2.2.2 Asymmetric Tariff

	Actionable IOI				
Security	Remove Liquidity	Add Liquidity	RFQ	Quote	IOI
MiFID Liquid Shares	0.50	Free	0.50	Free	Free
Illiquid Shares & Other	0.50	Free	0.50	Free	Free
ETFs	0.50	Free	0.50	Free	Free
Self-Match <sup>1</sup>	Free	Free	Free	Free	Free

#### 2.2.3 Named Business<sup>2</sup> Tariff

	Actionable IOI				
Security	Remove Liquidity	Add Liquidity	RFQ	Quote	IOI
MiFID Liquid Shares	Per Tariff	0.25	Free	0.25	Free
Illiquid Shares & Other	Per Tariff	0.25	Free	0.25	Free
ETFs	Per Tariff	0.25	Free	0.25	Free
Self-Match <sup>1</sup>	Free	Free	Free	Free	Free

#### 2.3. ENTW: Negotiated Trade System (NTS)

Security	Price forming including Large in Scale	Non-price forming transactions	Clearing and settlement transactions
MiFID Liquid Shares	0.25	0.25	Free
Illiquid Shares& Other	0.25	0.25	Free
ETFs	0.25	0.25	Free
Self-Match <sup>1</sup>	Free	Free	Free

<sup>1</sup> Self-match transactions occur when both sides of the transaction are from the same Member, excluding all transactions involving at least one DEA user.

<sup>2</sup> Named business occurs where the counterparty submitting an RFQ or AIOI which removes liquidity discloses its User ID. AIOIs which add liquidity and Quotes which interact with named RFQs will be charged according to the Named Business Tariff. Where an AIOI which was submitted on a named basis removes liquidity it will be charged at the under the User's chosen Tariff (asymmetric or balanced).



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